



T-RAM Canada, Inc., a Well Master Company, Acquires Flow/Shift Plungers, Inc. and Fourth Dimension Designs, Ltd.

Edmonton, Alberta Canada – December 4, 2018 – Well Master Corporation, headquartered in Golden, Colorado, is pleased to announce the acquisition of Flow/Shift Plungers, Inc. and Fourth Dimension Designs, Ltd. by T-RAM Canada, Inc., a Well Master Company. Well Master Corporation engineers, manufactures, and distributes the most durable and innovative artificial lift systems available in North America including proprietary technologies for optimizing horizontal well production. Flow/Shift Plungers, Inc. is a provider of premium plunger lift products and services for the Canadian oil & gas industry. The acquisition of Flow/Shift Plungers and Fourth Dimension Designs by T-RAM Canada represents a unique opportunity for all organizations to leverage strengths and opportunities to expand their geographical reach into the North American markets.

T-RAM Canada and Flow/Shift Plungers share an unwavering dedication to delighting our customers by solving challenging production problems utilizing the latest in plunger lift technology solutions. Flow/Shift Plungers has 13 patented technologies that will now help expand Well Master Corporations product offering, giving customers the greatest engineered artificial lift products on the market. The combined competencies between the companies have positioned Well Master Corporation to take advantage of significant opportunities including a broader customer base, additional intellectual property, and a leadership presence in the Canadian oil & gas market. The partnership will also provide enhanced cross-selling opportunities for both entities, in the United States and Canada.

“The acquisition of Flow/Shift Plungers, Inc. supports the strategy to expand in to targeted global markets where Well Master’s proven artificial lift solutions are desired and needed” said Michael Marino, President and CEO of Well Master Corporation. “Flow/Shift will join the T-RAM Canada organization to supply and service customers throughout the Province of Alberta and northern British Columbia”.

Marino further states, “In addition to the regional expansion in to Canada, the intellectual property of Fourth Dimension Designs, Ltd. will allow the broad, global customer base of Well Master Corporation to experience the product solutions currently available to the markets served by Flow/Shift”.

Murray Townsend, President of Flow/Shift Plungers adds, “The Flow/Shift team is really excited to join the T-RAM Canada and Well Master family. The opportunity to see the Flow/Shift business thrive and expand internationally is something I have been working towards for many years”.

The transaction was closed on November 30, 2018. Sherman & Howard served as legal counsel and Capital Value Advisors (CVA) acted as exclusive financial advisor to Well Master Corporation. First West Law served as legal counsel to Flow/Shift and Fourth Dimension Designs.

About Flow/Shift Plungers, Inc.



Founded in Edmonton, Alberta in 2004, Flow/Shift Plungers, Inc. is a plunger lift optimization and services company with a focus on innovation and product development. The company has developed a premium line of plungers, downhole springs, and lubricators that help solve the deliquification challenges of oil & gas customers across Alberta.

About T-RAM Canada Inc.



Founded in 1995, T-RAM Canada Inc., a Well Master Company, is an oil and gas optimization company whose main focus is solving challenging production problems utilizing plunger lift technology. The company is a leading contributor in plunger lift technology and the innovator of the Venturi Plunger. In January of 2018, T-RAM Canada Inc. was acquired by Well Master Corporation. For more information, visit: www.t-ramcanada.ca

About Well Master Corporation



Founded in Denver, Colorado, Well Master Corporation has been providing innovative plunger lift solutions for 35 years. Well Master was formed with a mission to engineer, manufacture, and distribute the most durable and innovative artificial lift systems available. While the Company has grown and evolved significantly over the past three decades, its unrelenting commitment to innovation and high quality products remains. Well Master works with its customers to design and manufacture premium products for the oil & gas industry. For more information, visit: www.wellmaster.com

About CVA



Capital Value Advisors, LLC (CVA), a member of FINRA, provides middle-market investment banking services, including mergers and acquisitions advisory, corporate advisory, business valuation and private capital raising services. For more information, visit www.capitalvalue.net

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