



Golden CO- June 15, 2021- Well Master Corporation, headquartered in Golden, Colorado has officially expanded their footprint into the Middle East (GCC) Artificial Lift market through their new partnership with ICON Advanced Co. Ltd. Well Master Corporation is a recognized leader in the artificial lift market by engineering, manufacturing, and distributing the most durable and innovative plunger lift systems to optimize oil and gas well production. ICON Advanced Co. Ltd. is a wholly owned subsidiary of Salem Balhamer Holding (SBH) who has a portfolio in the Oil & Gas, Manufacturing, Distribution, and International Trade industries with several other industries also being their specialty. This new partnership provides an opportunity for Well Master and ICON to expand their sales and opportunities in the global artificial lift market.

Well Master Corporation and ICON Advanced Co. Ltd. have expressed great enthusiasm for the increased international presence, sales, and opportunity this partnership provides both organizations. Through this partnership, Well Master has positioned themselves to reach a wider range of customers through providing the innovation and durable products they have been designing and manufacturing for 37 years.

Michael Marino, Well Master Corporation's President & CEO states, "This exclusive partnership is the latest step in Well Master's strategy to expand globally and provide Gas Lift and Plunger Lift Solutions to Oil & Gas markets looking for high quality, innovative artificial lift solutions to enhance oil & gas production. Partnering with ICON Advanced Co. Ltd. will expedite Well Master's global expansion into the Middle East (GCC) oil & gas market."

Ahmed Salem Balhamer, Salem Balhamer Holding's CEO further comments, "Salem Balhamer Holding is very proud to welcome Well Master into the Saudi Arabian and GCC market. The holding is fully committed to support and develop this expansion plan by utilizing the infrastructure and assets on hand to provide any local & regional support needed to achieve our common interests and joint-success of Well Master and ICON Advanced Co Ltd, in line with Vision 2030 of Saudi Arabia. The best collaborations create something bigger, than the sum of what each person can create on their own."

About ICON Advanced Co. Ltd.

ICON Advanced Co. Ltd. is a wholly owned subsidiary of Salem Balhamer Holding (SBH), catering to the upstream, midstream, and downstream sectors of the Saudi Oil & Gas Market. Salem Balhamer had a humble beginning, entering the business market as a trading company in Dammam city in Saudi Arabia. Since then, an empire has been built and transformed into a giant diversified holding company operating in various sectors: Manufacturing, Construction, Oil & Gas, Real Estate, Trading, Entertainment, Hospitality, Medical Facilities, to name a few. SBH continues to invest aggressively into growth sectors of the economy and has since become one of the fastest growing companies in the Eastern Province in Saudi Arabia with distribution centers in 37+ countries. For more information, visit: www.icon-og.com | www.salembalhamer.com

About Well Master Corporation

Well Master Corporation was founded in Denver, Colorado in 1984 and has become recognized as a market leader in the artificial lift industry in their 37 years of operation. Well Master has developed a Global Footprint through their sales and support presence in most major Shale Plays in the United States and Canada with operations expanding into Beijing, China and now into the Middle East. Well Master has shown an unwavering commitment towards their customers, innovation, and high-quality products and will continue to work with their customers to design and manufacture the most premium product in the industry. For more information, visit: <https://www.wellmaster.com/>

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