

# Colorado based Well Master Corporation Acquires T-RAM Canada

**Golden CO – January 5, 2018** - Well Master Corporation, headquartered in Golden, Colorado, is pleased to announce the acquisition of T-RAM Canada Inc. by Well Master Corporation. Well Master Corporation engineers, manufactures, and distributes the most durable and innovative plunger lift systems available in the United States including proprietary technologies for optimized horizontal well production. T-RAM Canada Inc. is a leading provider of optimization solutions in the western Canadian oil & gas industry. The acquisition of T-RAM Canada by Well Master Corporation represents a unique opportunity for both companies to leverage strengths and opportunities in the both the U.S. and Canadian oil & gas markets.

Well Master Corporation and T-RAM Canada share an unwavering dedication to delighting our customers by solving challenging production problems utilizing the latest in plunger lift technology solutions. The combined competencies between the two companies have positioned Well Master Corporation to take advantage of significant opportunities including a broader customer base, additional intellectual property, and an established presence into the Canadian oil & gas market. The partnership will also provide enhanced cross-selling opportunities for both entities, in the United States and Canada.

"With the acquisition of T-RAM Canada, Well Master Corporation becomes the exclusive global supplier and manufacturer of the patented Venturi and Venturi Viper Plungers. The Venturi product line is a leading solution for optimizing wells that are underperforming" said Mike Marino, President and CEO of Well Master Corporation. "Equally as exciting is our ability to partner with Rick Nadkrynechny, President of T-RAM Canada, Inc, a widely recognized expert in well optimization. This partnership represents Well Master's move into Western Canada and provides us with a strategic position for future North American growth."

Rick Nadkrynechny states, "the entire T-RAM Canada team is excited to be a part of the Well Master family. We've worked together for many years and this partnership represents an opportunity for us to bring the best of both companies together. Moreover, the cross border selling opportunities of both products and services is really compelling. We are looking forward to bringing even more comprehensive solutions to both of our customer bases."

The transaction was closed on January 5, 2018. Greenberg Traurig served as legal counsel and Capital Value Advisors (CVA) acted as exclusive financial advisor to Well

Master Corporation. Carter, Lock & Horrigan served as legal counsel to T-RAM Canada Inc.

### About T-RAM Canada Inc.



Founded in 1995, T-RAM Canada Inc. is an oil and gas optimization company whose main focus is plunger lift technology. The company is a leading contributor in plunger lift technology and the innovator of the Venturi Plunger. Since inception, the company

has grown to become a well-known name in the plunger lift industry that prides itself on knowledge and building relationships with all of its customers. For more information, visit: <u>http://t-ramcanada.ca/</u>

#### About Well Master Corporation



Founded in Denver, Colorado, Well Master Corporation has been providing innovative plunger lift solutions for over 33 years. Well Master was formed with a mission to engineer, manufacture, and distribute the most durable

and innovative artificial lift systems available. While the Company has grown and evolved significantly over the past three decades, its unrelenting commitment to innovation and high quality products remains. Well Master works with its customers to design and manufacture premium products for the oil & gas industry. For more information, visit: <u>http://www.wellmaster.com/</u>

## About CVA

Capital Value Advisors, LLC (CVA), a member of FINRA, provides middle-market investment banking services, including mergers and acquisitions advisory, corporate advisory, business valuation and private capital raising services. For more information, visit www.capitalvalue.net.

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