Well Master Completes Recapitalization with Edgewater Capital Partners

June 11, 2026 – Golden, Colorado – Well Master, a leading provider of artificial lift and production optimization technologies, today announced the successful completion of its recapitalization with Edgewater Capital Partners, a Cleveland, Ohio-based private equity firm focused on investing in market-leading industrial and technology-driven businesses.

Founded more than four decades ago, Well Master excels in engineering, manufacturing, and delivering innovative artificial lift solutions that help operators maximize production and improve operational efficiency. Today, the company serves customers throughout North America and internationally through its portfolio of plunger lift, automation, and production optimization technologies.

The recapitalization marks an important milestone in Well Master's history and provides the company with additional resources to accelerate growth, expand capabilities, and continue investing in innovative solutions for its customers. As part of the transaction, Well Master's leadership team will remain in place and continue leading the company's strategic direction and day-to-day operations.

"Today's announcement represents an exciting new chapter for Well Master," said Michael Marino, President and CEO of Well Master Corporation. "Over the past 40 years, we have built our business on innovation, customer relationships, and a commitment to solving complex production challenges. Edgewater's experience, values, and investment philosophy make them an ideal partner as we continue to grow."

Edgewater Capital Partners is dedicated to its Growth-Enabling Philosophy, which focuses on investing in people, infrastructure, and technology to help businesses reach their full potential. The firm's deep industrial experience and collaborative approach align closely with Well Master's commitment to innovation, operational excellence, and customer success.

Joel Rathbun, Partner at Edgewater, commented, "We are excited to partner with Michael Marino and the entire Well Master team. The company has built a strong reputation in the market through its high-quality products, engineering expertise, and exceptional customer service. We believe Well Master is well-positioned to continue growing in the plunger lift and production optimization markets, and we look forward to supporting the company's next phase of growth."

The transaction closed on June 1, 2026. PPHB served as Well Master's exclusive financial advisor.

About Well Master Corporation:
Well Master is a leader in the artificial lift marketplace, specializing in the engineering, manufacturing and distribution of durable, high-performance artificial lift products and solutions designed to optimize oil and gas production and extend well life. With a strong focus on innovation, reliability, and field-proven performance, Well Master delivers solutions that improve efficiency and reduce downtime across a wide range of operating environments. The company is headquartered in Golden, Colorado. Visit wellmaster.com for more information.

About Edgewater Capital Partners:
Headquartered in Cleveland, Ohio, Edgewater Capital Partners is a sector-focused private equity firm investing in middle-market performance materials and services businesses. The firm has extensive experience investing in the people, technology, and infrastructure to accelerate the growth trajectory of specialty industrials, advanced materials, specialty chemicals, and life sciences businesses. Over twenty- five years of industry-specific investing has allowed the firm to develop a deep understanding of the complexities and nuances common to these businesses. For more information, please visit www.edgewatercapital.com

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